## BREMBO REINFORCES ITS LEADERSHIP IN THE BRAKE DISC SECTOR IN SOUTH AMERICA AGREEMENT FOR THE ACQUISITION OF THE ARGENTINIAN COMPANY PERDRIEL SIGNED

The agreement signed on 23 May by Brembo S.p.A. for the acquisition of the $75 \%$ of the share capital of Perdriel S.A., an Argentinian manufacturer of brake discs located in the Buenos Aires area was executed today. The newly acquired company has a workforce of about 150 and expects to achieve approximately $€ 20$ million revenues for 2011.

Based on the agreement, Brembo has option rights on the remaining 25\% of the share capital - currently held by the Argentinian group which has a significant presence in the domestic car component market - exercisable after three years from today.

Overall outlay will amount to $€ 3.3$ million.

Effective today, the Argentinian company has also changed its name to Brembo Argentina S.A.

Brembo, which has a share of almost $60 \%$ of the Brazilian market in the production of brake discs and drums, deems it strategic to maintain and reinforce its presence in South America, also by taking advantage of the opportunities offered by current and prospective growth of the Argentinian production and sale market.
The South American uptrend in vehicle manufacturing over the past five years has been mostly driven by growing demand from Brazil, which fuelled a sizeable growth in volumes produced by car plants in South America, particularly in Argentina.

For additional information:

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